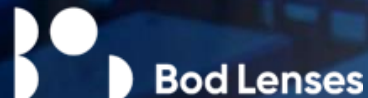




Investor presentation

INVESTMENT INTO BONDS OF BOD GROUP

With 25 years of continuous
innovation to sustainable future



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Issuer	Global BOD Group
ISIN	LT0000409575
Use of proceeds	Refinancing of bonds under ISIN LT0000313041
Issue size	4,000,000 Eur
Issue date	02/09/2024
Subscription period	19-28/08/2024
Maturity date	02/09/2026
Call option	by the decision of Issuer with 30 days notice, but not earlier than 02/09/2025
Interest rate	11%
Coupon payment	Monthly
Trustee	UAB Audifina

The history of the Global Bod Group, a high-tech group of companies, dates back to the production of CDs in 1998. Baltic Optical Disc (BOD) was the only industrial CD manufacturer in Northern and Eastern Europe. Currently BOD group is developing into 3 areas:

SoliTek is the leading Northern European Solar Module manufacturer

- SoliTek with 250 MW yearly solar panel capacity is the largest manufacturer of solar panels and energy storage systems in Northern Europe. 80% of premium solar panels are exported worldwide, powering homes and businesses in Sweden, Finland, Germany, Switzerland, the Netherlands, and the USA
- SoliTek also provides solar panel installation services exclusively with their manufactured panels only in Lithuania, with a team of 11 in-house professional and certified installer teams
- SoliTek, with its developed technologies, offers extended warranties (**efficiency >87% after 30 years**), with a lifetime of 50 years

Solitek energy is a manufacturer of LFP batteries

- Batteries for residential usage and small business
- Batteries for business and industrial usage
- AI-controlled Smart Energy Management System (EMS) which optimizes battery use by analyzing energy consumption and generation

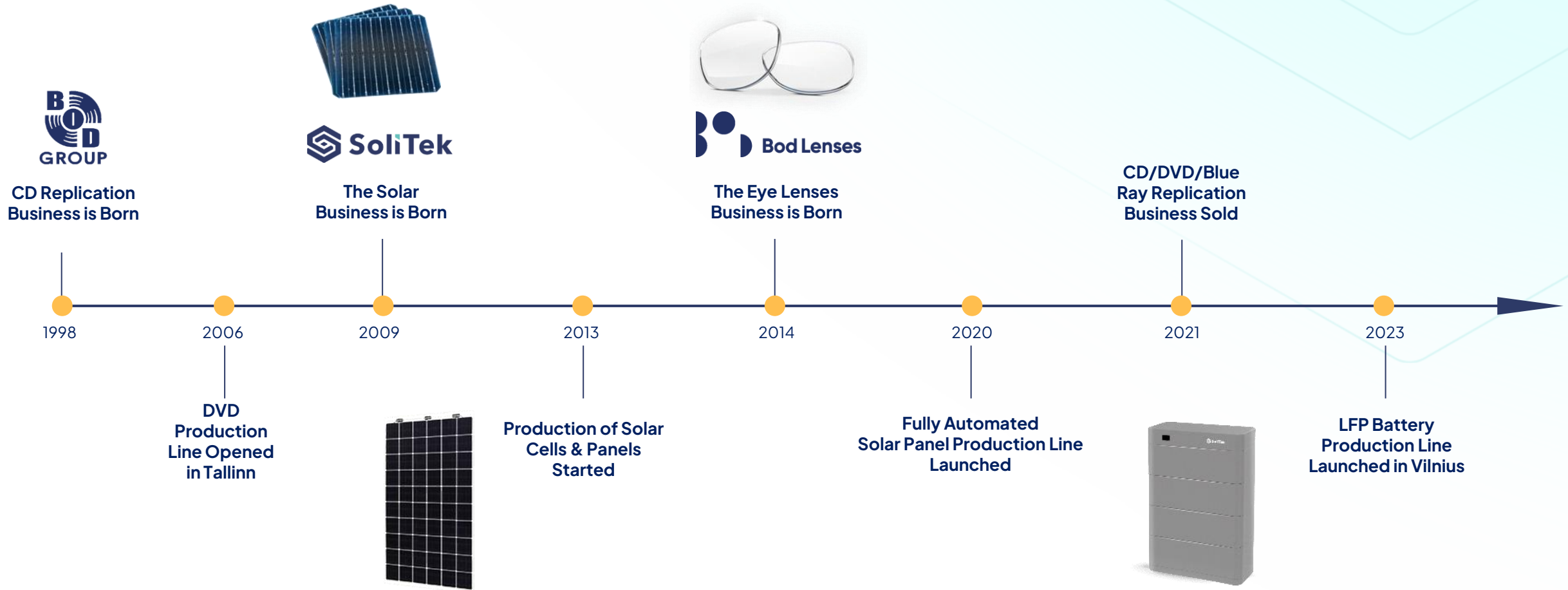
BOD lenses is a manufacturer of ophthalmic lenses

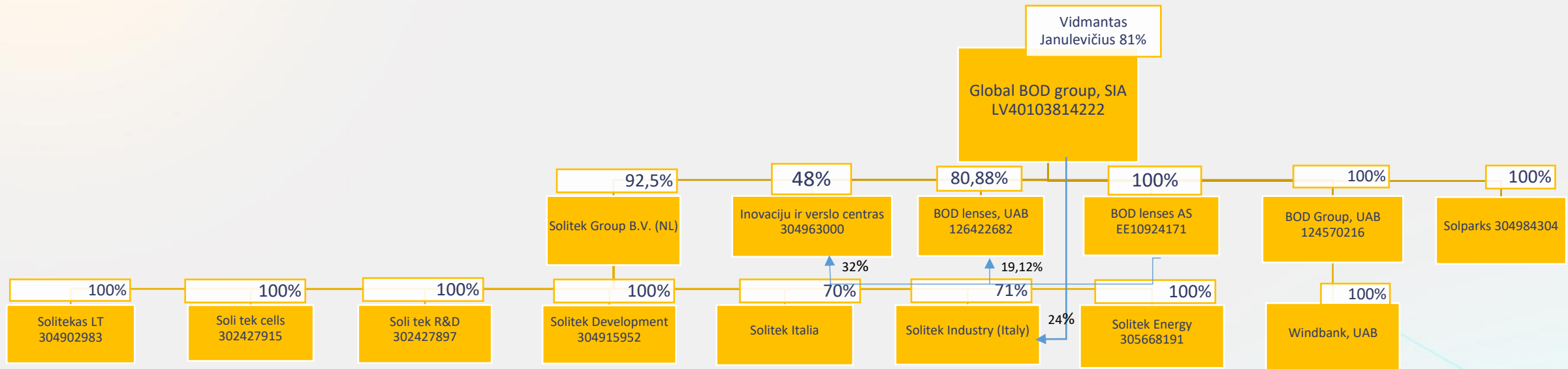
- BOD Lenses is one of the most modern laboratories and manufacturers of progressive lenses in Europe, equipped with the highest quality Schneider GmbH & Co Kg machinery. The company produces single vision, progressive, antifatigue, office, and bifocal lenses with a daily production capacity of 4,000 lenses
- All BOD lenses are produced digitally and individually. These lenses are designed to settle the ordinary and the most difficult vision problems

BOD Group:

General information

 SoliTek





The company group is governed by a board comprising of five members, whose diverse experience spans from technical knowledge to expertise in EU commission plans for the energy transition



**VIDMANTAS
JANULIAVIČIUS**

Chairman of the Board

Serves as the Chairman of the Board and also holds the position of President at the Lithuania Confederation of Industrialists. This confederation serves as the representative voice for various business associations



**VLADAS
SAKALAUŠKAS**

Board member

Oversees and manages real estate, incorporating high-quality standards from his experience working and volunteering in the army



**ŽYĞIMANTAS
VAIČIŪNAS**

Board member

The former Minister of Energy in Lithuania from 2016 to 2020, brings valuable experience in EU commissions and Lithuania's energy-related projects



**NERIJUS
PAČĖSA**

Board member

Brings vast experience in strategic management and entrepreneurship from various organizations. He utilizes his sales and marketing skills within the company group



**MANTAS
RIMKUS**

The CFO/COO of the company group/ Board member

The CFO/COO of the company group, possesses extensive expertise in finance and banking

BOD Group:

Business segments

 SoliTek



Solar energy solutions



250MW

Production capacity in 2024

[Learn more](#)

Solar panels

Exceptionally durable, premium quality glass-glass solar panels



Solar panels for residential use

Solar panels for commercial use



Warranty: 30 years
Lifetime: 50 years



350MWh

Production capacity in 2024

[Learn more](#)

LFP energy storage batteries

Smart renewable energy backup



Energy backup during power outages



Designed to store surplus solar energy



Powered by AI, adapting to user habits

- Production Facilities
- European Export Markets



Our Emerging Hot Markets

Two inset maps are shown within a white box with an orange header. The first inset shows a map of the United States with a teal label 'USA'. The second inset shows a map of Italy with a teal label 'Italy'.



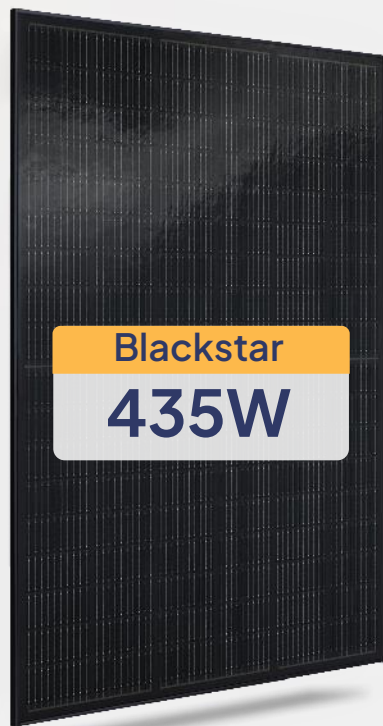
The Greenest Solar Panels in the World

Meeting the highest possible standards

Net-zero manufacturer



SOLID Alpine
560W



Blackstar
435W



SOLID Agro
290W



SOLID Solrif
435W



SOLID Bifacial
435W

Certified



Officially the first and only in the world



Pioneers of transparency in sustainable PV manufacturing

Expected Lifetime

50 years

Product & Efficiency Guarantee

30 years

Efficiency Guarantee

90% After 30 years

Sustainable Solar Solutions

Driving Positive Impact



A roof that generates energy
(solar panels replacing roof tiles)



Building facade-integrated
solar panels



Solar carports
(car shelter + solar power
plant)



Agro PV
integrated solar greenhouse



Noise barriers with
integrated solar
panels

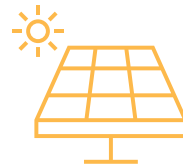
[Learn more](#)



35 MW installed

Solar power plants

Residential Commercial



12 MW installed

Remote solar parks



Energy storage system

Residential Commercial – coming soon



NOVA

From 5 kWh
to 40 kWh



VEGA

From 51 kWh
to 500 kWh

Smart LFP battery

Powered by AI

Reliable energy back-up during power outages, designed to store surplus solar energy



Sustainably made in Europe



Modular scalable design



Smart EMS, AI integration



Three-phase backup: up to 15kW

Maximizing the Use of Solar Power

The battery stores unused solar energy generated during the day for later use, effectively harnessing solar power and optimizing energy usage.

Independence and Backup:

- Provides energy independence from utility providers
- Offers power backup during outages, keeping household appliances operational

Smart Energy Management System (EMS)

AI-controlled EMS optimizes battery use by analyzing energy consumption and solar generation. Connected to markets like NordPool and with the help of AI, the battery for homes tracks and analyzes the dynamic tariffs and buys energy at the lowest prices, reducing electricity bills year-round.



Gold certificate

1/1 solar panel manufacturer in the world

Cradle to Cradle sustainability standard



A level certificate

1/1 solar panel manufacturer in the world

SundaHus digital material passport



Yellow level rating

1/2 solar panel manufacturers in the world

Byggvarubedömningen digital material passport



Silver rating

One of a few solar panel manufacturers in the world

Ecovadis sustainability rating



Premium ophthalmic lenses





Established in 2014, BOD Lenses focuses on developing the highest quality ophthalmic lenses making BOD Lenses the number one choice in the Baltics

All BOD lenses are produced digitally and individually. These lenses are designed to settle the ordinary and the most difficult vision problems

10 layers of coatings to get clearer, stronger and offer more protection to the eye

Equipment:
High-tech Schneider GmbH & Co Kg

Developing new lenses and / or treatments with our long-term partner IOT

All Rx lenses are developed and manufactured by highly qualified and trained staff at our headquarters in Vilnius, Lithuania


1 million
eye lenses a year


Made in Europe
Union (EU)


State of the art
machinery


Private label
Customized lenses for
individual projects

[Learn more](#)

PRODUCTS AND SERVICES

PRODUCTS

All Bod lenses are produced digitally and individually. Lenses are designed to settle the ordinary and the most difficult vision problems.

- | Single vision lenses
- | Progressive lenses
- | Bifocal lenses
- | Indoor lenses
- | Lenses for children
- | Sun lenses

SERVICES

- | Marketing support
- | IT integration
- | Packaging
- | Logistics
- | Customer service
- | Private label
- | OEM production



FREEFORM RX LABORATORY IN LITHUANIA

One of the largest laboratories in the Baltic region and across Eastern Europe. Capacity up to 4000 RX lenses daily.

BOD Group:

Business & Innovation Centre

Sustainable products
manufactured in green
building



BOD Group opened the innovative and energy-autonomous building Business and Innovation Centre in Vilnius in 2024

It is also home to SoliTek LFP batteries

The smart LFP battery production is exceptionally green as 100% of the electricity need for the entire building will be met from renewable sources:

- 850 kW solar power plant on the building's roof & facade
- Green electricity from the grid during the winter season
- 80 geothermal wells of 130 m depth will perform the heating/cooling function

Due to the innovative use of renewable energy, the Business and Innovation Centre is one of the first net-zero buildings in Lithuania.



BOD Group:

Financials

 SoliTek

	Global BOD Group		Consolidated	
	2023	2024 Q2	2023	2024 Q2
ASSETS				
Non-current assets				
Other intangible assets	-	-	1 098 068	1 277 771
Property, Plant, and Equipment	-	-	36 704 641	35 387 953
Other investments	26 356 186	26 366 045	4 434 624	4 381 983
Loans granted	8 698 255	8 875 155	9 000	9 000
Other amounts receivable LT	-	-	600	600
Total non-current assets	35 054 441	35 241 200	42 246 933	41 057 307
Current assets				
Inventories	-	-	18 386 209	16 316 741
Advances paid	74 260	74 260	2 818 412	3 385 189
Trade receivables	67 338	67 338	2 647 014	3 316 149
Other amounts receivable	1 384 257	1 843 041	2 220 730	2 686 987
Other current assets	2 840	1 102	2 509 300	307 811
Cash and cash equivalents	2 619	650	295 945	496 463
Total current assets	1 531 314	1 986 391	28 877 610	26 509 340
TOTAL ASSETS	36 585 755	37 227 591	71 124 544	67 566 646
EQUITY AND LIABILITIES				
Equity				
Share capital	16 300 000	16 300 000	4 610 385	4 610 385
Share premium	-	-	1 750 000	1 750 000
Retained earnings	12 486 763	12 303 354	4 383 034	117 891
Revaluation reserve	-	-	2 650 804	2 650 804
Legal reserve	-	-	127 123	175 440
Other reserves	-	-	53 696	53 696
Non-controlling interest	-	-	84 969	(178 785)
Total equity	28 786 763	28 603 354	13 575 042	9 358 216
Subsidies	-	-	281 874	1 109 090
Liabilities				
Non-current liabilities				
Borrowings NC	-	-	5 040 531	6 982 924
Bank loans NC	500 000	500 000	30 245 929	30 192 357
Trade payables NC	-	-	54 000	54 000
Provisions	-	-	205 600	200 238
Other non-current liabilities NC	-	-	136 074	190 421
Total non-current liabilities	500 000	500 000	35 682 134	37 619 941
Current liabilities				
Borrowings	4 000 000	4 000 000	5 990 547	7 736 991
Bank loans	-	-	4 463 178	3 085 079
Trade payables	127 653	1 174 542	8 246 398	5 742 411
Advances received	2 175 556	2 936 935	615 221	686 223
Other current liabilities	13 387	12 760	2 270 151	2 228 696
Total current liabilities	7 298 992	8 124 237	21 585 495	19 479 399
Total liabilities	7 798 992	8 624 237	57 267 629	57 099 340
TOTAL EQUITY AND LIABILITIES	36 585 755	37 227 591	71 124 545	67 566 646

	Global BOD Group		Consolidated	
	2023	2024 Q2	2023	2024 Q2
Revenue from contracts with customers	407 000	139 500	43 065 328	16 265 798
Cost of sales	(220 976)	(37 019)	(31 286 984)	(13 573 317)
Gross profit	186 024	102 481	11 778 344	2 692 481
Distribution expenses	(8 722)	(1 737)	(2 273 444)	(1 242 688)
Administrative expenses	(200 425)	(74 078)	(7 898 370)	(4 178 834)
Other income	(114 521)	(249)	601 390	43 703
Results from operating activities	(137 644)	26 417	2 207 920	(2 685 339)
EBITDA	(137 900)	26 319	3 947 792	(774 885)
Impairment of financial assets	(358 496)	-	(1 415 019)	-
Interest and other similar income	128 386	61 796	149 799	10 674
Interest and other similar expenses	(469 629)	(271 573)	(3 277 421)	(1 952 728)
Profit before income tax	(837 383)	(183 360)	(2 334 721)	(4 627 392)
Income tax expense	(128)	(49)	(158 300)	(49)
Profit for the period	(837 511)	(183 409)	(2 493 021)	(4 627 441)

BOD Group:

Information about bond issue

 SoliTek

Issuer:	Global BOD Group SIA
ISIN:	LT0000409575
Status of the Bonds:	Secured by Surety
Specified Currency:	Euro (EUR)
Aggregate Nominal Amount:	EUR 4,000,000
Issue Price:	EUR 1,000
Specified Denominations:	EUR 1,000
Issue Date:	2 September 2024
Maturity Date:	2 September 2026
Final Redemption Amount:	Bonds will be redeemed on the Maturity Date at 100% per Nominal Amount.
Subscription period:	19 - 28 August 2024
Use of proceeds:	The proceeds of the issue of Bonds will be used to refinance maturing bonds under ISIN LT0000313041.
Date Board decision for issuance of Bonds obtained:	9 August 2024
Surety providers:	UAB Soli tek Cells, UAB Solitek LT, UAB Solitek Energy, UAB BOD lenses, UAB Solitek Development
Trustee:	UAB "Audifina"
Issuing agent:	AB Šiaulių bankas
Legal advisor:	TGS Baltic
Fixed Rate Bond Provisions	
(i) Interest Rate:	The Fixed Rate of Interest is 11% per annum in respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date payable in arrears on each Interest Payment Date.
(ii) Interest Payment Date(s):	Second day of each month
(iii) Day Count Fraction:	30E/360
Call Option	No earlier than 12 (twelve) months after the Issue Date with 30 days notice. 100% of nominal amount plus accrued interest will be paid.
Put Option	Due to Change of Control
Form of Bonds:	The Bonds shall be issued in non-material registered form. The book-entry and accounting of the dematerialized securities in the Republic of Lithuania shall be made by Nasdaq CSD. Entity to be in charge of keeping the records will be the Issuer. The Bonds shall be valid from the date of their registration until the date of their redemption. No physical certificates will be issued to the Investors. Principal and interest accrued will be credited to the Bondholders' accounts through Nasdaq CSD.
Governing Law:	The Bonds, and any non-contractual obligations arising out of or in connection therewith, shall be governed by and construed in accordance with the laws of the Republic of Lithuania.
Jurisdiction:	Any dispute or claim arising out of or in relation to the Bonds, including any non-contractual obligation arising out of or in connection with the Bonds, shall be finally settled by the courts of the Republic of Lithuania.

Subscription Procedure via Exchange Member for the Investors

Only such prospective Investors will be eligible to participate in the Offering who at or by the time of placing their Subscription Orders (before the end of the Subscription Period) have opened securities accounts (or have the securities accounts opened by their nominee) with entities of their choice which are licensed to provide such services within the territory of the Republic of Lithuania (i.e. Exchange Members).

Subscription Procedure for the Existing Bondholders

The Existing Bondholders shall submit the Subscription Order directly to the Lead Manager. In such case, the subscription price of the Bonds payable by the Existing Bondholders will be set off with the redemption proceeds of the bonds (ISIN LT0000313041) on the Settlement Date.

Payment for the Bonds

By submitting a Subscription Order each Investor authorises and instructs the Exchange Member through which the Subscription Order is submitted to immediately block the whole subscription amount on the Investor's cash account connected to its/his/her securities account until the settlement is completed or funds are released in accordance with these terms and conditions.

Existing Bondholders may pay for the subscribed Bonds with the redemption funds of the Issuer's redeemable bonds (ISIN LT0000313041). In such case, the subscription price of the Bonds payable by the Existing Bondholders will be set off with the redemption proceeds of the bonds (ISIN LT0000313041) on the Settlement Date.

Allotment of the Bonds to the Investors

Bonds will be allocated by giving priority to the Subscription Order of Existing Bondholders and the scope of the Subscription Orders satisfaction is not greater than the nominal value of the bonds (ISIN LT0000313041) redeemed by the Issuer. After expiry of the relevant Subscription Period, the Issuer on its sole discretion together with the Lead Manager shall decide which Investors shall be allotted with the Bonds and to what amount, and which Investors shall not be allotted with the Bonds.

By placing a Subscription Order the Investors shall be considered as have consented to being allotted a lower number of Bonds than the number specified in such Investor's Subscription Order, or to not being allotted any Bonds at all, pursuant to this Information Document.

Return of funds to Investors

If the Offering or a part thereof is cancelled, or if the Investor has not been allotted any Bonds, or allotted a lower number of Bonds than the number specified in such Investor's Subscription Order, or the Subscription Order has been cancelled or rejected, the funds blocked on the Investor's cash account, or the excess part thereof (the amount in excess of payment for the allocated Bonds), will be released by the respective Exchange Member or the Leader Manager and pursuant to its agreement with the investor.

Regardless of the reason for which funds are released, neither the Issuer nor the Lead Manager shall be responsible for any relationships between the Investor and Exchange Member in connection with any operations happening on the cash account connected to the Investors' Securities Account.

Settlement

The Bonds allocated to the Investors will be transferred to their securities accounts on or about the Settlement Date provided in the Final Terms through the "delivery versus payment" (DVP) method, meaning that the settlement procedure is carried out by Nasdaq CSD and Exchange Members on the Issue Date in accordance with the Auction Rules and title to the Bonds purchased in the subscription process is obtained upon Bonds transfer to respective Securities Account which is done simultaneously with making the cash payment for the purchased Bonds.

In case of the Existing Bondholders, the "free of payment" (FoP) method shall be applicable.

Category	Risk
General business risk	Negative economic developments in the countries in which the Group and its subsidiaries operate may affect the Group's operations
	Increased inflation may force the Company to change the prices of its products respectively to preserve the existing profit margin or may lead to losses. Thus, continued inflation may have a considerable adverse influence on the Issuer's financial situation and business results.
Company specific risk factors	Labour costs make a considerable part of the cost of the Company's products. The Company may be forced to increase its labour costs at a faster pace than its competitors.
	Potential challenges to implementing business strategy and achieving desired results. The Company expects to sell a greater volume of its products and subsequently to earn higher returns in the future. However, these results are not guaranteed and are subject to variation due to numerous factors.
	Dependence on the team of top managers and key personnel. Company's business depends on the team of the top managers. Loss of such employees can have a negative effect on the prospects of the Company's business, financial situation and performance.
	The Issuer is a holding company with generally no significant assets other than its interests in its Subsidiaries and participations. Its ability to serve its payment obligations under the Bonds mainly depends on the receipt of sufficient funds from its Subsidiaries.
	Company's liquidity. The decrease of Company's liquidity ratio can appear due to deterioration of amounts receivable or stock.
Risk factors related to the Bonds	Interest rate risk. Currently major part of the Company's borrowings are loans with variable interest rates related to 6M EURIBOR, which are subject to interest rate risk.
	The Bonds may be not as suitable investment for all investors
	Credit risk should be evaluated as a possibility that the Issuer might become insolvent, go bankrupt, its business being suspended or terminated
	Interest rate risk. Bondholders should be aware that movements of the market interest rate can adversely affect the market price of the Bonds and can lead to losses for the Bondholders if they sell their Bonds.
	An active secondary market for the Bonds may not develop
	Taxation of Bonds. Potential bond holders should be aware that they may be required to pay taxes or other documentary charges or duties.

By receiving this presentation, you acknowledge that you are aware of, agree to, and agree to abide by the restrictions set forth below.

This Presentation should be considered as a short summary of the Issuer and its business as well as of key terms of the offering of the Bonds. The Investors should make an investment decision based on the Information Document. This Presentation is neither considered as prospectus as defined in Regulation No. 2017/1129, nor Information Document as defined under the Law on Securities of the Republic of Lithuania. Moreover, this Presentation is not approved by any financial supervision authority of the Republic of Lithuania as well, or any securities regulation authority of any other jurisdiction as such.

This Investor Presentation (the "Investor Presentation" or the "Presentation") was prepared for the public offering of Bonds (the "Bonds") of Global BOD Group SIA (the "Company" or "Issuer") in Lithuania and Latvia the amount of up to EUR 4,000,000. By receiving this Presentation, Investor acknowledges that she/he is aware of and agrees to abide by the restrictions set forth below.

The Bonds are offered publicly but this Presentation on the Company's business and the issue of its Bonds, has not been and will not be approved by the Bank of Lithuania and will not be registered with any other financial supervisory authority, and the Issuer will not publish or present any prospectus at the time of the issuance of the Bonds. Accordingly, this Presentation is not to be considered a prospectus as defined in Regulation No. 2017/1129 and is not subject to approval by the Bank of Lithuania or any other financial supervisory authority of any other jurisdiction.

However, public offering of the Bonds is made only on the basis of information contained in the Information Document of the Company, which was prepared pursuant to Article 7(2) of the Law on Securities of the Republic of Lithuania and in accordance with the Description of the Requirements for the Preparation of the Information Document, approved by Resolution No. 03-185 of the Board of the Bank of Lithuania, dated 7 December 2023 from the Lithuanian law perspective and following Article 161 of the Financial Instrument Market Law of the Republic of Latvia and Bank of Latvia Regulation No. 261 "Regulations on the preparation and publication of the information document for a public offer", dated 18 December 2023 from Latvian law perspective. Information Document was announced on the website of the Company at www.bodgroup.com. The Information Document is the sole legally binding document containing information on the Company and the offering of bonds as well as on admission thereof to trading on alternative market First North.

Presentation does not constitute an offer to sell or a solicitation of an offer to buy the Bonds in any jurisdiction to any person to whom it is unlawful to make any such offer or solicitation in such jurisdiction. Furthermore, the distribution of this Presentation in certain jurisdictions may be restricted by law. Thus, persons in possession of this Presentation are required to inform themselves about and to observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

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The information contained herein has been prepared using information available to the Company at the time of preparation of the Presentation. External or other factors may have impacted on the business of the Company and the content of this Presentation, since its preparation. The statements of fact, information, opinions and estimates contained in this document have been obtained, compiled or arrived at from sources believed to be reliable and in good faith, but no representation or warranty expressed or implied is made as to their accuracy, completeness or correctness. Expressions of opinion herein are subject to change without notice. No person has been authorised to give any information or make any statements, other than those contained herein. Any other information or representations must not be relied upon as having been authorised by the Issuer.

This Presentation shall not be treated as legal, financial or tax advice of any kind. The Investors shall conduct their own investigation as to the potential legal risks and tax consequences related to the issue of and investment into the Bonds. Nothing in this Presentation shall be construed as the giving of investment advice by the Issuer or any other person. If you are in any doubt as to whether to invest in the Bonds proposed to be offered by the Issuer and described herein, you should consult an independent financial adviser who is qualified to advise on investments of this nature.

The investment into the Bonds involves a degree of risk appropriate to the specific area of activity of the Issuer and only those persons or entities that are able to bear the risks associated with the Bonds should consider making commitments that expose them to such risk. Investors are advised to familiarize themselves with the information provided in this Presentation and risk factors to consider before deciding to subscribe to the Bonds.

The Bonds mentioned herein may not be appropriate for all individuals and/or investors and before entering into any transaction you should take steps to ensure that you fully understand such transaction and have made an independent assessment of the appropriateness of such transaction in the light of your own objectives and circumstances, including the possible risks and benefits of entering into such transaction. This Presentation is not and cannot be understood as a recommendation or advice to invest into Bonds. The Issuer does not make any recommendation or gives any advice concerning the subscription of the Bonds. Each potential investor should consult their own financial, legal, business or tax advisors to fully understand the benefits and risks associated with a purchase of the Bonds.



Technology for a brighter future

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